

CONCORDIA UNIVERSITY WISCONSIN

“Concordia University is a Lutheran higher education community committed to helping students develop in mind, body, and spirit for service to Christ in the Church and the world”

*Financial Aid Office
12800 N. Lake Shore Drive
Mequon, WI 53097-2402
(262) 243-4569*

FINANCIAL AID INFORMATION

This document contains the necessary information to enable you to obtain maximum financial assistance. Because of the great demand for aid, you should study this information AND begin the application process now.

NOTE: If your completed application for aid is received by **APRIL 1**, you will receive full consideration for aid. *Late applications will be subject to the limitations of remaining resources.*

FIRST-TIME CUW STUDENTS

If you plan to attend Concordia University Wisconsin (CUW) beginning in the **Fall**, then the process of applying for financial assistance should begin soon after **January 1**, with the completion of a *Free Application for Federal Student Aid (FAFSA)* online at www.fafsa.ed.gov.

RETURNING CUW STUDENTS

January is the time to apply for financial assistance for the next school year. Follow the procedures you took last year in obtaining aid from private sources, such as your home congregation or your LCMS district. Also, use this document to become familiar with other sources of financial assistance. You may be entitled or eligible to receive funds from several sources. **REMEMBER: You must submit a FAFSA each year by April 1.**

GRADUATING STUDENTS

Most seminaries and universities set early deadlines, (March 15 or April 1) for financial aid requests. If you wish to apply for financial aid, make early contact with the financial aid office of the graduate school you wish to attend. Request the necessary forms and carefully follow all directions. You may obtain information about filing a FAFSA from our Financial Aid Office located in the Administration Building, LU-107.

COMPLETION OR GRADUATION RATES

The graduation rate is calculated for students who began attending Concordia in the fall of 2000 as first time, full-time freshmen. Sixty four percent of those students graduated from Concordia by May, 2006.

GENERAL INFORMATION

ESTABLISHING NEED

Your family has the primary responsibility to meet your educational expenses. This is the basic assumption underlying the philosophy of determining eligibility for and awarding of financial assistance. It is expected that your family use a portion of its income and available assets. In addition, you are expected to use 20% of your savings and 50% of your net earnings in excess of \$3,080 toward your educational expenses.

Generally, if you will not be 24 by December 31 of the base year, you and your parents are required to submit a Free Application for Federal Student Aid (FAFSA) to show your need for financial assistance, for the academic year beginning in August. In order to determine need, the number of children in your family, the number in college, provisions for retirement, your and your parents' income, and other relevant factors are considered.

On the basis of a careful analysis of the FAFSA results, your Financial Aid Counselor (using Congressional formulas) determines the amount that you and your family can reasonably be expected to provide. The difference between the family contribution and the cost of education for one year is the amount of need based financial aid you are eligible to receive from sources outside of your family. This difference is called DEMONSTRATED NEED. Financial assistance is then awarded based on your demonstrated need for that year.

REFUNDS

If you withdraw during the semester, you may be eligible for a refund of a portion of the tuition, fees, and board paid for that semester. Refunds are calculated using Concordia's Refund Policy found in the CUW Catalog. You may obtain more information about refunds by contacting the Financial Aid Office.

EXPENSES AND PAYMENTS

Concordia University Wisconsin seeks to keep costs as low as is consistent with sound education requirements and proper provision of your daily needs. The amount you spend while getting an education depends also on your living and spending habits.

FEES

The following are estimated tuition and room and board costs:

Tuition (12-18 Credits each Semester)	\$19,896
Occupational Therapy (Juniors & Seniors)	\$19,840
Physical Therapy (Juniors & Seniors)	\$22,470
Room & Board	\$7,560

In addition to the above fees, you should budget about \$1156 per year for books and supplies.

METHOD OF PAYMENTS

Concordia requires full payment of each semester's charges by the beginning of the semester's classes. Notification from the Financial Aid Office of grants, scholarships or a Federal Direct Loan will be accepted in lieu of payment of cash. One-half of the annual awards will be credited to your account for each semester. The proceeds from your loan will be divided between the two semesters unless the period of your loan application is for a single semester. If you must rely on others for financial resources, it is your responsibility to see that your financial sponsors observe the payment schedule.

BUDGET PAYMENT PLAN

A flexible, interest free payment option is offered through Sallie Mae. This plan, Tuition Payment Plan (TPP) allows convenient monthly payments beginning July 1. The yearly enrollment fee is \$100. To enroll: call 1-800-239-4211 and speak to an advisor or go online to www.Salliemae.com.

ACADEMIC PROGRESS

Concordia has established a standard of satisfactory progress for all students who receive financial assistance. This policy is meant to ensure that only those students who make good progress toward their degree or certificate objective receive financial assistance. This standard must be met in order for a student to continue receiving financial aid.

Satisfactory progress is defined as successfully completing course requirements for 75% of the number of credits for which you enroll and receive financial aid each semester, thereby making it possible for you to make good progress toward a degree or certificate objective. "Successfully completing course requirements" is interpreted to mean that a grade of at least D- or P is received by you.

If you do not successfully complete 75% of the number of credits for which funding is approved during the semester, financial aid eligibility warning status is imposed. Aid automatically continues through one additional semester. If you do not make satisfactory progress during the semester of financial aid eligibility warning status, your eligibility for financial aid in later semesters is terminated. Eligibility can be regained by completing one semester under the conditions of satisfactory progress detailed above. An appeal procedure exists for you if your aid eligibility is so terminated.

Refer to the CUW Website for a complete statement of this policy.

RENEWAL OF FINANCIAL AID

Renewal of financial aid is based upon the following stipulations and principals:

- ◆ Renewal of grants or campus employment depends on financial need as determined by needs analysis and the availability of funds.
- ◆ Any part of your aid may be either declined by you or cancelled by CUW if such assistance is not to your advantage or that of CUW.
- ◆ As the available funds must be divided among all deserving students, grants or campus employment may not always be renewed in their previous amounts.
- ◆ You must maintain satisfactory progress toward your educational objective. Also, if your cumulative grade point average is less than 2.0, then gift assistance from CUW will be reduced and you may be ineligible for Federal financial assistance.
- ◆ You may not receive financial aid beyond 150% of the normal completion time for your program.

Should you have any questions, visit the financial aid website at www.cuw.edu/financialaid, or visit the Financial Aid Office in the Administration Building, LU-107. Our phone number is (262) 243-4569.

Winterim Term

The Winterim semester, which is a three long term in early January is considered part of second semester for Federal and State Aid purposes. Extra costs associated with taking the Winterim term can be paid through Financial Aid. Students wishing to increase eligible aid to cover Winterim should contact the Financial Aid office.

FEDERAL GRANTS
(Available to Undergraduate Students)

<i>GRANT</i>	<i>DESCRIPTION</i>	<i>ELIGIBILITY REQUIREMENTS</i>	<i>DEADLINE</i>
Federal Pell Grant *	<ul style="list-style-type: none"> ◆ Gift aid (not repayable); ranges from \$200 to \$4310 per year. ◆ Eligibility is determined by Expected Family Contribution (EFC) calculated as a result of the FAFSA application. ◆ Accepted by most colleges or universities in the U.S. ◆ Available regardless of academic major. 	<ul style="list-style-type: none"> ◆ American citizen or eligible non-citizen. ◆ Enrolled as undergraduate without a Bachelor's degree. ◆ Working toward degree or certificate. ◆ Maintain satisfactory academic progress. ◆ Must file a FAFSA (www.fafsa.ed.gov) 	The Pell Grant will be awarded throughout the academic year. www.fafsa.ed.gov is available Jan 1.
	<i>DESCRIPTION</i>	<i>ELIGIBILITY REQUIREMENTS</i>	<i>DEADLINE</i>
FWS/On-Campus Part-time Employment	<ul style="list-style-type: none"> ◆ Offers opportunity to earn spending money while attending college. ◆ Offers opportunity to earn funds toward next semester's tuition costs. ◆ Offered to graduate or undergraduate students. ◆ Generally limited to 12 hrs of employment per week. 	<ul style="list-style-type: none"> ◆ Be at least a half-time student seeking a degree or certificate. ◆ Maintain satisfactory academic progress. ◆ Be Pell Eligible. 	April 1.

Additional Information

Campus jobs are posted in the Career Services Department. Review the opportunities and visit the department or supervisor who is looking to hire.

After you have accepted an offer for campus employment, take your class schedule to your supervisor and discuss scheduling and job requirements soon after you arrive on campus.

Your hours of employment will vary depending upon the needs of your supervisor. There is no guarantee that you will work the weekly number of hours that have been awarded to you. You will be paid by check twice a month for the actual number of hours you have worked. You may not defer payment of fees based upon anticipated earnings.

** This information is correct as of 11/2007, but is subject to revision by Congress.*

HOW TO APPLY

- ✓ Apply for a **Personal Identification Number (PIN#)** at www.pin.ed.gov. Both student and parent must have a PIN# to be able to electronically sign the FAFSA. Website is available anytime.
- ✓ Complete a **Free Application for Federal Student Aid (FAFSA)** online at www.fafsa.ed.gov. Concordia's *Federal School Code* is 003842. Website is available January 1.
- ✓ If selected for verification, you will be sent notification to complete a verification form (available online at www.cuw.edu) and return to CUW Financial Aid office. **You must include a signed copy of student's Federal Income Tax Return and a signed copy of parent's Federal Income Tax Return. You will be instructed as to what tax year return is required.**

FEDERAL LOAN PROGRAMS

<i>LOAN</i>	<i>DESCRIPTION</i>	<i>ELIGIBILITY REQUIREMENTS</i>	<i>DEADLINE</i>
Federal Direct Subsidized and Unsubsidized Student Loans *	<p>Offers funds for educational expenses up to \$23,000 as follows:</p> <ul style="list-style-type: none"> ◆ \$3,500 freshman year ◆ \$4,500 sophomore year ◆ \$5,500 each of 3 additional years of undergraduate studies. <p>A Subsidized Loan:</p> <ul style="list-style-type: none"> ◆ Requires no payment and accrues no interest if student is taking at least 6 credits. ◆ Must be repaid within 10 ½ years after termination of education. ◆ Charges a variable interest rate per year on unpaid balance beginning 6 months after student drops below half-time (6 credits) status. ◆ Interest rate is a fixed rate of 6.8% ◆ Federal Department of Education charges a 0.5% origination and guarantee fee that is deducted from loan proceeds. (after federal rebate) ◆ Will be disbursed in two installments, one for each semester, if loan is for entire school year. <p>An Unsubsidized loan - has the same terms and conditions as the subsidized loan, except:</p> <ul style="list-style-type: none"> ◆ Interest accrues while in school. 	<p>You must be:</p> <ul style="list-style-type: none"> ◆ An American citizen or an eligible non-citizen. ◆ Enrolled at least as a halftime student. (6 credits as undergraduate and 3 credits as graduate) ◆ Maintain satisfactory academic progress toward degree or certificate. ◆ Establish need. 	<p>Suggested CUW application date is April 1, but no later than August 30, for funds needed for the fall semester.</p> <p>FAFSA is completed no later than April 1 for funds needed for the fall semester.</p>

* This information is correct as of 11/06 but is subject to revision by Congress.

SAMPLE REPAYMENT SCHEDULE OF 8.25% INTEREST

TOTAL \$\$ BORROWED	\$1,000	\$2,625	\$3,500	\$5,500	\$10,000	\$15,000	\$23,000
MONTHLY PAYMENTS	\$51	\$52	\$52	\$67	\$123	\$184	\$282
NUMBER OF PAYMENTS	21	62	90	120	120	120	120

HOW TO APPLY

- ✓ Apply for a **Personal Identification Number (PIN#)** at www.pin.ed.gov. Both student and parent must have a PIN# to be able to electronically sign the FAFSA. Website is available anytime.
- ✓ Complete a **Free Application for Federal Student Aid (FAFSA)** online at www.fafsa.ed.gov. Concordia's *Federal School Code* is 003842. Website is available January 1.
- ✓ If selected for verification, you will be sent notification to complete a verification form (available online at www.cuw.edu) and return to CUW Financial Aid office. **You must include a signed copy of student's Federal Income Tax Return and a signed copy of parent's Federal Income Tax Return. You will be instructed as to what tax year return is required.**
- ✓ You will receive an Award Notification indicating your eligibility to borrow. Return the Award Notification indicating you are accepting or declining the loan, or indicate the adjusted amount you want to borrow. First time borrowers will receive a Master Promissory Note (MPN), and a letter with instructions to go online to dlenote.ed.gov to complete the MPN.
- ✓ Return your award notification as soon as possible in order to begin the loan application process.

FEDERAL LOAN PROGRAMS

<i>LOAN</i>	<i>DESCRIPTION</i>	<i>ELIGIBILITY REQUIREMENTS</i>	<i>DEADLINE</i>
Parent PLUS Loan	<ul style="list-style-type: none"> ◆ Offers funds to parents of dependent students for educational expenses. ◆ Available regardless of the student's academic major. ◆ Requires a minimum monthly payment of \$50. ◆ Charges a variable annual interest rate beginning at the time the proceeds are credited to the student's account. ◆ Interest rate is fixed at 7.9% 	<p style="text-align: center;">STUDENT</p> <p>You must be:</p> <ul style="list-style-type: none"> ◆ An American citizen. ◆ Enrolled at least as a half-time student seeking degree or certificate. ◆ Maintain satisfactory academic progress. <p style="text-align: center;">PARENT</p> <p>The parent borrower must:</p> <ul style="list-style-type: none"> ◆ Be able to show credit-worthiness and ability to begin repayment of the loan. ◆ Not be in default on a previous student loan. 	<p>The deadline for funds needed for the fall semester is August 15. Suggested application date is July 1.</p>

Additional Information

Amount: Parents may borrow ANY amount needed but may not exceed the student's cost of education less other financial assistance.

EXAMPLE

Cost of Education \$20,000
Less Financial Aid to be Received 13,000
Any Amount Up to \$ 7,000 equals Parent PLUS Loan Eligibility

A 3% origination fee, in addition to a 1% insurance fee, will be deducted from the loan proceeds and retained by the Federal government. For example, if you borrow \$1,000, the proceeds after deductions will be \$960.

HOW TO APPLY

- ✓ Print off a Parent Plus Loan Application off the CUW Financial Aid web site, complete and send back;
- ✓ Parent Plus Master Promissory Notes (PMPN) are available online for signature at dlenote.ed.gov. The PMPN can be signed online with your Department of Education issued PIN #. (www.pin.ed.gov)

The Federal processor will determine the credit worthiness of the parent borrower. The Federal Loan Authorization Center will notify CUW of their results. If approved, the proceeds will then be disbursed to the student's account at CUW, 50% in the Fall and 50% in the Spring.

FEDERAL LOAN PROGRAMS

<i>LOAN</i>	<i>DESCRIPTION</i>	<i>ELIGIBILITY REQUIREMENTS</i>	<i>DEADLINE</i>
Graduate PLUS Loan	<ul style="list-style-type: none"> ◆ Offers funds to Graduate students for educational expenses. ◆ Available regardless of the student's academic major, but must be a graduate student ◆ Requires a minimum monthly payment of \$50. ◆ Charges a Fixed annual interest rate beginning at the time the proceeds are credited to the student's account. ◆ Interest rate is Fixed at 7.9. 	<p style="text-align: center;">STUDENT</p> <p>You must be:</p> <ul style="list-style-type: none"> ◆ An American citizen. ◆ Enrolled at least as a half-time student seeking degree or certificate. ◆ Maintain satisfactory academic progress. ◆ Be able to show credit-worthiness and ability to begin repayment of the loan. ◆ Not be in default on a previous student loan. 	<p>The deadline for funds needed for the fall semester is August 15. Suggested application date is July 1.</p>

Additional Information

Amount: Graduate students may borrow ANY amount needed but may not exceed the student's cost of education less other financial assistance.

EXAMPLE

Cost of Education \$20,000
Less Financial Aid to be Received 13,000
Any Amount Up to \$ 7,000 equals Graduate PLUS Loan Eligibility

A 3% origination fee, in addition to a 1% insurance fee, will be deducted from the loan proceeds and retained by the Federal government. For example, if you borrow \$1,000, the proceeds after deductions will be \$960.

HOW TO APPLY

- ✓ Print off a Parent/Graduate Plus Loan Application off the CUW Financial Aid web site, complete and send back;
- ✓ Parent/Graduate Plus Master Promissory Notes (PMPN) are available online for signature at dlenote.ed.gov. The PMPN can be signed online with your Department of Education issued PIN #. (www.pin.ed.gov)

The Federal processor will determine the credit worthiness of the graduate PLUS borrower. The Federal Loan Authorization Center will notify CUW of their results. If approved, the proceeds will then be disbursed to the student's account at CUW, 50% in the Fall and 50% in the Spring.

STATE GRANTS

<i>GRANT</i>	<i>DESCRIPTION</i>	<i>ELIGIBILITY REQUIREMENTS</i>	<i>DEADLINE</i>
Wisconsin Minority Grant *	<ul style="list-style-type: none"> ◆ Need based Grant up to \$2500 per year. (not repayable) ◆ No scholastic test requirement. ◆ Monetary value determined by CUW. 	<ul style="list-style-type: none"> ◆ Wisconsin resident and U.S. citizen. ◆ Enrolled full-time or half-time in a private (independent) college or university in Wisconsin. ◆ Be a sophomore, junior or senior in college. ◆ Be a Black, Hispanic or Native American student. ◆ Must complete a FAFSA. 	No deadline currently exists. You will receive priority consideration for this Grant if your application for financial aid is completed by April 1.
Wisconsin Tuition Grant *	<ul style="list-style-type: none"> ◆ Need based Grant (not repayable); ranges up to \$2,900 per year. ◆ No scholastic test requirement. 	<ul style="list-style-type: none"> ◆ Wisconsin resident. ◆ Enrolled in private (independent) college or university in Wisconsin. ◆ Be at least a half-time student, seeking a degree or certificate. ◆ Maintain satisfactory academic progress. ◆ Received less than 10 semesters of the Wisconsin Grant. ◆ Establish need. 	April 1, or until funds are exhausted. You are strongly encouraged to submit the FAFSA before April 1. Later applicants may not be funded.
Wisconsin TIP Grant * (Talent Incentive Program)	<ul style="list-style-type: none"> ◆ Need based Grant (not repayable); up to \$1,800 per year. ◆ Renewable for an amount to be determined by the Wisconsin Higher Education Aid Board (HEAB). 	<ul style="list-style-type: none"> ◆ Wisconsin resident. ◆ Enrolled in private (independent) college or university in Wisconsin. ◆ Be at least a half-time student, seeking a degree or certificate. ◆ Maintain satisfactory academic progress. ◆ Received less than 10 semesters of the Wisconsin Tuition Grant. ◆ Establish need. 	April 1, or until funds are exhausted. You are strongly encouraged to submit the FAFSA before March 1. Later applicants may not be funded.

* This information is correct as of 11/06, but is subject to revision by the Wisconsin legislature.

HOW TO APPLY

- ✓ Apply for a **Personal Identification Number (PIN#)** at www.pin.ed.gov. Both student and parent must have a PIN# to be able to electronically sign the FAFSA. Website is available anytime.
- ✓ Complete a **Free Application for Federal Student Aid (FAFSA)** online at www.fafsa.ed.gov. Concordia's *Federal School Code* is 003842. Website is available January 1.
- ✓ If selected for verification, you will be sent notification to complete a verification form (available online at www.cuw.edu) and return to CUW Financial Aid office. **You must include a signed copy of student's Federal Income Tax Return and a signed copy of parent's Federal Income Tax Return. You will be instructed as to what tax year return is required.**

INSTITUTIONAL GRANTS/SCHOLARSHIPS

(available to Traditional Undergraduate Students)

<i>GRANT</i>	<i>DESCRIPTION</i>	<i>ELIGIBILITY REQUIREMENTS</i>	<i>DEADLINE</i>
Concordia Grants	<ul style="list-style-type: none"> ◆ Gift aid (not repayable); ranges up to \$9500 per year. ◆ Awarded without regard to academic major. ◆ Need-based. 	<ul style="list-style-type: none"> ◆ American citizen or eligible non-citizen. ◆ Full-time student. ◆ Maintain satisfactory academic progress. ◆ Undergraduate student seeking degree or certificate. ◆ Establish need. 	April 1 or until funds are exhausted. You are strongly encouraged to submit the FAFSA before April 1. Later applicants may not be funded.
Concordia Academic Scholarships	<ul style="list-style-type: none"> ◆ Academic award based on ACT and GPA ◆ Range from \$2,000 to \$11,000 	<ul style="list-style-type: none"> ◆ Accepted for Admission. ◆ Full-time student. 	April 1 or until funds are exhausted. You are strongly encouraged to submit the FAFSA before April 1. Later applicants may not be funded.
Lutheran Church Missouri Synod (LCMS) Grants	<p>Your LCMS District may offer financial assistance to help you prepare for the church vocation of your choice.</p> <ul style="list-style-type: none"> ◆ www.lcms.org for information and application. ◆ Check District web site for other applications. 	<p>Each LCMS district establishes its own requirements. Most districts require that you be a:</p> <ul style="list-style-type: none"> ◆ Full-time student. ◆ Member of the Lutheran Church/Missouri Synod and of the district to which you are applying. ◆ Church/Vocation student. 	Each district sets its own deadline, which generally is April 1, or earlier and may require additional forms.

HOW TO APPLY

- ✓ Apply for a **Personal Identification Number (PIN#)** at www.pin.ed.gov. Both student and parent must have a PIN# to be able to electronically sign the FAFSA. Website is available anytime.
- ✓ Complete a **Free Application for Federal Student Aid (FAFSA)** online at www.fafsa.ed.gov. Concordia's *Federal School Code* is 003842. Website is available January 1, 2008
- ✓ If selected for verification, you will be sent notification to complete a verification form (available online at www.cuw.edu) and return to CUW Financial Aid office. **You must include a signed copy of student's Federal Income Tax Return and a signed copy of parent's Federal Income Tax Return. You will be instructed as to what tax year return is required.**

HOME CONGREGATION

In an indirect way, your **HOME CONGREGATION** may be assisting you with some of your educational expenses. Concordia receives financial support from the Lutheran Church-Missouri Synod of which your congregation may be a contributing member. Concordia encourages you to inquire about possible assistance from your congregation. Congregation contributions are in excess of the guarantee of funding for Church Work Students entering the University.

DISTRICT GRANTS

LCMS Districts accept applications for assistance each year. The LCMS District application is available on line at www.lcms.org, some districts require in addition their own form, please check with home district.